


Gandhi Special Tubes Ltd.

Regd. Off. : 201-204, Plaza, 2nd Floor, 55 Hughes Road, Mumbai - 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042
E-mail : info@gandhitubes.com • Website : www.gandhispecialtubes.com
CIN : L27104MH1985PLC036004



Ref No: GSTL/BSE/NSE/42021192

Date: 29 November 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai -400 051

Scrip Code: 513108

Symbol: GANDHITUBE

Subject : Disclosure of Voting Results of the Postal Ballot process.

Dear Sir / Madam,

We are enclosing herewith following documents:

1. Proceedings of the Postal Ballot
2. Voting results in respect of the Postal Ballot process, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015; and
3. Scrutinizers Report

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully,

For Gandhi Special Tubes Limited,

Chaitali Kachalia
Company Secretary and Compliance Officer
Membership No. ACS 54216

Encl: As Above



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Summary of the proceedings of the Postal Ballot of Gandhi Special Tubes Limited, passed by the Shareholders on 28 November 2024

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had issued a Postal Ballot Notice dated 28 October 2024 to obtain approval of shareholders through Postal Ballot by providing remote e-voting facility only for

1. Appointment of Mrs. Ritika Shah (DIN: 10723406) as a Woman Independent Director of the Company
2. To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013.

The Board of Directors had engaged services of KFin Technologies Limited (“Kfin Tech”) to provide e-voting facility to all the members as on cut-off date i.e. Friday 25 October 2024. The evoting period commenced on Wednesday, 30 October 2024, at 9:00 A.M. (IST) and ended on Thursday, 28 November 2024 at 5:00 P.M. (IST)

The Board of Directors had appointed Mr. Nrupang Dholakia, Practicing Company Secretary, Designated Partner of Dholakia & Associates LLP, to act as the scrutinizer, for conducting the postal ballot process, in a fair and transparent manner.

Pursuant to the applicable General Circulars issued by the Ministry of Corporate Affairs for conduct of postal ballot, the Postal Ballot Notice and instructions for e-voting were sent only through electronic mode to those Members whose email address were registered with the Company / depository participant(s).

The intimation about completion of dispatch of the Notice of Postal Ballot / e-Voting and the last date for casting of votes by shareholders was also intimated to the members by way of publication of advertisement in the newspapers namely, Navshakti (Marathi Language) and Free Press Journal (English Language) on 30 October 2024

Members were advised to carefully read the instructions before casting their votes. The postal ballot was conducted only through remote e-voting system. The Scrutinizer after scrutiny of all votes received within the scheduled time has submitted his report on 29 November 2024. The results of the Postal Ballot as required under Regulation 44 of The SEBI (LODR) Regulations, 2015 are enclosed herewith.

On the basis of Scrutinizer’s report, we hereby declare the result of Postal ballot / e-voting on 29 November 2024. The resolutions as mentioned in the Postal Ballot Notice are duly passed with requisite majority on 28 November 2024.

For Gandhi Special Tubes Limited,

Chaitali Kachalia
Company Secretary and Compliance Officer
Membership No. ACS 54216



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Company Name	GANDHI SPECIAL TUBES LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	11844
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Ms. Ritika Shah (DIN: 10723406) as Woman Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8935257	8854690	99.0983	8854690	0	100.0000	0.0000
	Poll	8935257	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	8935257	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	173982	25044	14.3946	25044	0	100.0000	0.0000
	Poll	173982	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	173982	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3042761	5062	0.1664	4305	757	85.0454	14.9545
	Poll	3042761	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	3042761	0	0.0000	00	0	0.0000	0.0000
Total		12152000	8884796	73.1139	8884039	757	99.9915	0.0085



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Resolution required: (Ordinary/ Special)	SPECIAL - To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8935257	8854690	99.0983	8854690	0	100.0000	0.0000
	Poll	8935257	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	8935257	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	173982	25044	14.3946	00	25044	0.0000	100.0000
	Poll	173982	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	173982	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3042761	5062	0.1664	4225	837	83.4650	16.5349
	Poll	3042761	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	3042761	0	0.0000	00	0	0.0000	0.0000
Total		12152000	8884796	73.1139	8858915	25881	99.7087	0.2913

Managing Partner
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Designated Partner
CS Michelle Martin
B.Com, A.C.S, L.L.B

SCRUTINIZER'S REPORT

TO,
MR. MANHAR GORDHADAS GANDHI
CHAIRMAN
GANDHI SPECIAL TUBES LIMITED

SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTION AS SET OUT IN THE NOTICE OF
POSTAL BALLOT DATED OCTOBER 28, 2024

Dear Sir,

1. Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the scrutinizer by **GANDHI SPECIAL TUBES LIMITED** ("Company") to scrutinize the postal ballot voting process (voting by e-voting/remote e-voting) in connection with the subject matter.
2. I, CS Nrupang B. Dholakia, Managing Partner of the firm, submit my report as under:
 - 2.1 The Company completed the dispatch of Notice of postal ballot on October 29, 2024, through electronic mode to the Members whose names appeared in the register of members or in the register of beneficial owners maintained by the Depositories as at the close of business hours on Friday, October 25, 2024 ('cut-off date') and whose e-mail IDs were registered with Company/Registrar and Transfer Agent of the Company/Depositories/Depository Participants, pursuant to the applicable General Circulars issued by the Ministry of Corporate Affairs for conduct of postal ballot.
 - 2.2 The Notice of Postal Ballot was hosted on the Company's website at www.gandhispecialtubes.com and at NSDL's website at www.evoting.kfintech.com. A copy of the Notice was also available on the website of BSE at www.bseindia.com and NSE at www.nseindia.com.
 - 2.3 An intimation was published in Free Press Journal (English) and Navshakti (Marathi) on October 30, 2024 post the completion of dispatch of Postal Ballot Notice to the members specifying the matters as required under Rule 22 of the Companies (Management and Administration) Rules, 2014.
 - 2.4 The postal ballot was conducted only through remote e-voting system which was provided by Kfin Technologies Limited pursuant to the above referred circulars, hence, postal ballot forms were not required to be sent by the Company.

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Mumbai – 400051.

Tel No. +91 22 35501554. E-Mail: info@dholakia-associates.com LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

- 2.5 The remote e-voting period commenced on Wednesday, October 30, 2024 at 9.00 a.m. (IST) and ended on Thursday, November 28, 2024 at 5.00 p.m. (IST) (both days inclusive).
- 2.6 I have received a complete record of votes cast by e-voting on Thursday, November 28, 2024 from Kfin Technologies Limited, who has provided electronic voting platform facility to the Company for the postal ballot. The voting period concluded on Thursday, November 28, 2024 at 5.00 P.M. (IST).
- 2.7 Particulars of all the votes cast by electronic mode have been entered in a register separately maintained for the purpose in electronic mode.
- 2.8 I am obligated under section 110 of the Companies Act, 2013 and the Rules framed thereunder to retain the postal ballot related data till the time the Company signs the minutes or proceedings. Once the copy of minutes or proceedings is provided, the same will be handed over to the Company.
- 2.9 The votes cast by corporate/institutional Members who have e-mailed the scanned certified true copy of the board resolution/authority letter, etc. at email ID: scrutinizer@dholakia-associates.com or have uploaded on the website of Kfin Technologies Limited i.e. www.evoting.kfintech.com have been considered valid.
3. The Members who have abstained from voting in the e-voting have been treated as invalid and on proper scrutiny of all the postal ballot votes cast by way of e-voting, I report the result of the postal ballot as under:

Resolution No. 1 – Appointment of Mrs. Ritika Shah (DIN: 10723406) as a Woman Independent Director of the Company – Special Resolution

(a) Details of voting, as received from the e-voting agency is as follows:

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 5/- each (Votes cast)
Total Votes received	72	88,84,846
Less: Total Number of Abstain Votes	1	50
Total Number of Valid Votes	71	88,84,796

Managing Partner
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Designated Partner
CS Michelle Martin
B.Com, A.C.S, L.L.B

(b) Details of Voting:

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 5/- each (Votes cast)	% of valid votes received
Total valid votes received	71	88,84,796	100
Assented to Resolution	65	88,84,039	99.99
Dissented to Resolution	6	757	0.01

Resolution No. 2 – To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013 – Special Resolution

(a) Details of voting, as received from the e-voting agency is as follows:

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 5/- each (Votes cast)
Total Votes received	72	88,84,846
Less: Total Number of Abstain Votes	1	50
Total Number of Valid Votes	71	88,84,796

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Designated Partner
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(b) Details of Voting:

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 5/- each (Votes cast)	% of valid votes received
Total valid votes received	71	88,84,796	100
Assented to Resolution	61	88,58,915	99.71
Dissented to Resolution	10	25,881	0.29

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 1 and Item No. 2 of the Notice of the Postal Ballot dated October 28, 2024 has been passed with requisite majority.

- You may accordingly declare the result of the postal ballot voting process.
- All the relevant records of voting by e-voting/remote e-voting will be e-mailed to Ms. Chaitali Kachalia, Company Secretary & Compliance Officer of the Company after the Chairman considers, approves and signs the minutes of the postal ballot.

UDIN: F010032F003085874
Place: Mumbai
Date: November 29, 2024

NRUPANG
BHUMITRA
DHOLAKIA

Digitally signed by NRUPANG
BHUMITRA DHOLAKIA
DN: c=IN, o=Personal,
postalCode=400051, st=Maharashtra,
serialNumber=F00A47593E8B457DD4E
896941E41EA908D75D67D25D19543E
B55536991E0399B, cn=NRUPANG
BHUMITRA DHOLAKIA
Date: 2024.11.29 12:47:29 +05'30'

CS Nrupang B. Dholakia
Managing Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 CP No: 12884

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